

# HENDERSON INDEPENDENT SCHOOL DISTRICT

## DEBT TRANSPARENCY REPORT

AS OF AUGUST 31, 2017



Henderson Independent School District  
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**HENDERSON INDEPENDENT SCHOOL DISTRICT**  
 DEBT TRANSPARENCY - TOTAL OUTSTANDING PRINCIPAL & INTEREST  
 AS OF AUGUST 31, 2017

General Obligation (GO) Bond Title	Original Par Value Amount	Principal Outstanding 8/31/2017	Interest to Maturity	Total Principal and Interest to Maturity	Final Maturity Date	Moody's Rating		Is the debt secured by ad valorem taxes?	Source of Repayment
						Underlying	Enhanced		
<b>U/L TAX SCHOOL BUILDING BONDS</b>									
<i>SERIES 2007</i>	\$ 22,000,000	\$ 1,829,106	\$ 1,240,894	\$ 3,070,000	8/31/2019	Aa3	Aaa	Yes	I & S Taxes & State Funds
<i>SERIES 2013</i>	\$ 20,510,000	\$ 18,820,000	\$ 11,058,381	\$ 29,878,381	8/21/2038	Aa3	Aaa	Yes	I & S Taxes & State Funds
<b>U/L TAX QUALIFIED SCHOOL CONSTRUCTION BONDS</b>									
<i>SERIES 2013</i>	\$ 6,490,000	\$ 6,490,000	\$ 342,672	\$ 6,832,672	8/31/2033	Aa3	Aaa	Yes	I & S Taxes & State Funds
<b>U/L TAX REFUNDING BONDS</b>									
<i>SERIES 2014</i>	\$ 8,900,000	\$ 8,770,000	\$ 2,521,800	\$ 11,291,800	8/31/2028	Aa3	Aaa	Yes	I & S Taxes & State Funds
<i>SERIES 2015</i>	\$ 8,705,000	\$ 7,450,000	\$ 2,012,800	\$ 9,462,800	8/31/2028	Aa3	Aaa	Yes	I & S Taxes & State Funds
<b>Total General Obligation Debt</b>	<b>\$ 66,605,000</b>	<b>\$ 43,359,106</b>	<b>\$ 17,176,547</b>	<b>\$ 60,535,653</b>					

	Principal Outstanding	Total Interest	Total Principal & Interest To Maturity
<b>Total Debt</b>	<b>\$ 43,359,106</b>	<b>\$ 17,176,547</b>	<b>\$ 60,535,653</b>
<b>Authorized but Unissued Debt</b>	<b>0.00</b>		
2017 District Population (Capita)	22,326		
Total GO Debt per Capita	\$ 1,942.09		
Total GO Principal & Interest per Capita	\$ 2,711.44		

Source: Population -U.S. Census Bureau

**HENDERSON INDEPENDENT SCHOOL DISTRICT**

DEBT TRANSPARENCY - SPENT & UNSPENT PROCEEDS

AS OF AUGUST 31, 2017

GENERAL OBLIGATION (GO) BOND TITLE	PURPOSE	REFUNDING PROCEEDS RECEIVED	REFUNDING PROCEEDS SPENT	NEW BOND MONEY PROCEEDS RECEIVED	NEW BOND MONEY PROCEEDS SPENT	TOTAL PROCEEDS UNSPENT
<b>U/L TAX SCHOOL BUILDING BONDS</b>						
<i>SERIES 2007</i>	To build Wylie Elementary and Wylie Primary for Grades PK-3.			\$ 22,000,000	\$ 22,000,000	\$ -
<i>SERIES 2013</i>	To build a new Middle School Grades 6-8.			\$ 20,510,000	\$ 20,510,000	\$ -
<b>U/L TAX QUALIFIED SCHOOL CONSTRUCTION BONDS</b>						
<i>SERIES 2013</i>	To build a new Middle School Grades 6-8.			\$ 6,490,000	\$ 6,490,000	\$ -
<b>U/L TAX REFUNDING BONDS</b>						
<i>SERIES 2014</i>	To refund a portion of the Series 2007 bonds	\$ 8,400,000	\$ 8,400,000			\$ -
<i>SERIES 2015</i>	To refund a portion of the Series 2006/2007 bonds	\$ 8,705,000	\$ 8,705,000			\$ -
<b>Totals</b>			<u>\$ 17,105,000</u>		<u>\$ 49,000,000</u>	
<b>GRAND TOTAL OF SPENT FUNDS</b>					\$ 66,105,000	

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**HENDERSON INDEPENDENT SCHOOL DISTRICT**  
(Rusk County, Texas)

**COMBINED DEBT SERVICE SCHEDULE**

Fisc Year Ending	2007 Bldg Bonds		2013 QSCB		2013 Bldg Bonds		2014 Rfdg Bonds		2015 Rfdg Bonds		Combined Fiscal Totals				
	Principal	Interest	SF Installment	Interest*	Principal	Interest	Principal	Interest	Principal	Interest	FYE	Principal	Interest	Total	Fisc. Total
8/31/2018	\$ 936,457	\$ 598,543		\$ 10,709		\$ 374,378		\$ 148,500		\$ 133,775	8/31/2018	\$ 1,521,457	\$ 667,362	\$ 667,362	\$ 3,454,723
8/31/2019	892,649	642,351		10,709	525,000	374,378	60,000	148,500		133,775	8/31/2019	1,492,649	1,301,238	2,793,887	3,452,773
8/31/2020				10,709	540,000	366,503	60,000	147,900		133,775	8/31/2020	1,930,000	650,187	650,187	3,465,373
8/31/2021				10,709	555,000	358,403	650,000	382,300	\$ 725,000	133,775	8/31/2021	2,215,000	885,187	885,187	3,464,973
8/31/2022				10,709	575,000	350,078	890,000	141,300	750,000	122,900	8/31/2022	2,285,000	624,987	624,987	3,468,523
8/31/2023				10,709	590,000	341,453	920,000	127,950	775,000	111,650	8/31/2023	2,350,000	591,762	591,762	3,464,973
8/31/2024				10,709	605,000	332,603	950,000	114,150	795,000	100,025	8/31/2024	2,420,000	557,487	557,487	3,464,473
8/31/2025				10,709	625,000	323,528	980,000	99,900	815,000	88,100	8/31/2025	2,505,000	522,237	522,237	3,467,942
8/31/2026				10,709	645,000	313,763	1,010,000	85,200	850,000	71,800	8/31/2026	2,600,000	481,471	481,471	3,466,773
8/31/2027				10,709	665,000	302,878	1,050,000	65,000	885,000	54,800	8/31/2027	2,700,000	433,387	433,387	3,466,098
8/31/2028				10,709	690,000	291,241	1,090,000	44,000	920,000	37,100	8/31/2028	2,810,000	383,049	383,049	3,468,098
8/31/2029			\$ 1,295,000	10,709	765,000	277,441	1,110,000	22,200	935,000	18,700	8/31/2029	1,710,000	329,049	329,049	2,255,698
8/31/2030			1,295,000	10,709	415,000	262,141		272,849		272,849	8/31/2030	1,725,000	272,849	272,849	2,254,098
8/31/2031			1,300,000	10,709	430,000	253,841		264,549		264,549	8/31/2031	1,740,000	264,549	264,549	2,251,898
8/31/2032			1,300,000	10,709	440,000	245,241		255,949		255,949	8/31/2032	1,760,000	255,949	255,949	2,253,748
8/31/2033			1,300,000	10,709	460,000	236,166		246,874		246,874	8/31/2033	1,780,000	246,874	246,874	2,254,198
8/31/2034				10,709	480,000	226,391		237,099		237,099	8/31/2034	1,800,000	237,099	237,099	2,232,381
8/31/2035					1,800,000	216,191		216,191		216,191	8/31/2035	1,875,000	216,191	216,191	2,230,881
8/31/2036					1,875,000	177,941		177,941		177,941	8/31/2036	1,960,000	177,941	177,941	2,233,850
8/31/2037					1,960,000	136,925		136,925		136,925	8/31/2037	2,045,000	136,925	136,925	2,233,100
8/31/2038					2,045,000	94,050		94,050		94,050	8/31/2038	2,135,000	94,050	94,050	2,231,075
	\$ 1,829,106	\$ 1,240,894	\$ 6,490,000	\$ 342,672	\$ 18,820,000	\$ 11,058,381	\$ 8,770,000	\$ 2,521,800	\$ 7,450,000	\$ 2,012,800		\$ 43,359,106	\$ 17,176,547	\$ 60,535,653	\$ 60,535,653

\*assumes 6.60% sequestration.